WEST VIRGINIA LEGISLATURE 2019 FIRST EXTRAORDINARY SESSION

Introduced

Senate Bill 1050

By Senators Carmichael (Mr. President) and Prezioso

(BY REQUEST OF THE EXECUTIVE)

[Introduced June 24, 2019; referred to the Committee on Rules]

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appropriation as follows:

1 A BILL making a supplementary appropriation by adding a new item and increasing the 2 expenditure of public moneys out of the Treasury from the balance of moneys remaining 3 as an unappropriated balance in the State Fund, General Revenue, to the Department of 4 Revenue, State Budget Office, fund 0595, fiscal year 2019, organization 0703, by 5 supplementing and amending the appropriations for the fiscal year ending June 30, 2019. 6 WHEREAS, The Governor submitted to the Legislature the Executive Budget document, 7 dated January 9, 2019, which included a Statement of the State Fund, General Revenue, setting 8 forth therein the cash balance as of July 1, 2018, and further included a revised estimate of 9 revenues for the fiscal year 2019, less net appropriation balances forwarded and regular 10 appropriations for the fiscal year 2019; and 11 WHEREAS. The Governor submitted to the Legislature an Executive Message dated 12 March 5, 2019, which included a revised estimate of revenues for the State Fund, General 13 Revenue and a statement of the State Fund, General Revenue for the fiscal year 2019; and 14 WHEREAS, The Governor submitted to the Legislature an Executive Message dated May 15 20, 2019, which included a revised estimate of revenues for the State Fund, General Revenue 16 and a statement of the State Fund, General Revenue for the fiscal year 2019; and 17 WHEREAS, The Governor submitted to the Legislature an Executive Message dated June 18 17, 2019, which included a revised estimate of revenues for the State Fund, General Revenue 19 and a statement of the State Fund, General Revenue for the fiscal year 2019; and 20 WHEREAS, It appears from the Statement of the State Fund, General Revenue, and 21 Executive messages, there remains an unappropriated balance in the State Treasury which is 22 available for appropriation during the fiscal year ending June 30, 2019; therefore Be it enacted by the Legislature of West Virginia: 23 That the total appropriation for the fiscal year ending June 30, 2019, to fund 0595, fiscal

year 2019, organization 0703, be supplemented and amended by adding a new item of

TITLE II - APPROPRIATIONS. 26 27 Section 1. Appropriations from general revenue. **DEPARTMENT OF REVENUE** 28 29 76 - State Budget Office 30 (WV Code Chapter 11B) 31 Fund <u>0595</u> FY <u>2019</u> Org <u>0703</u> 32 General 33 Appro-Revenue 34 priation **Fund** 35 2b Revenue Shortfall Reserve Fund – Transfer \$ 39,000,000 59000 The above appropriation for Revenue Shortfall Reserve Fund - Transfer (fund, 0595, 36 37 appropriation 59000) shall be transferred to the Department of Revenue, Office of the Secretary, 38 Revenue Shortfall Reserve Fund (fund 7005).

NOTE: The purpose of this supplemental appropriation bill is to add a new item of appropriation in the aforesaid account from the State Fund, General Revenue, for the fiscal year 2019.